

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796QP7
High Rate <sup>1</sup>		2.075%
Allotted at High Price		72.11%
Investment Rate <sup>2</sup>		98.950972
		2.126%
Median Rate <sup>3</sup>		2.040%
Low Rate <sup>4</sup>		2.000%
Issue Date		June 21, 2018
Maturity Date		December 20, 2018
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$115,923,480,000	\$41,018,432,500
Noncompetitive	\$681,575,300	\$681,575,300
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$116,905,055,300</b>	<b>\$42,000,007,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$116,905,055,300</b>	<b>\$42,000,007,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$100,089,000,000	\$25,961,842,500
Direct Bidder <sup>8</sup>	\$1,650,000,000	\$872,110,000
Indirect Bidder <sup>9</sup>	\$14,184,480,000	\$14,184,480,000
<b>Total Competitive</b>	<b>\$115,923,480,000</b>	<b>\$41,018,432,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$116,905,055,300/\$42,000,007,800 = 2.78

<sup>6</sup>Awards to TreasuryDirect = \$314,820,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.