

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 09, 2018

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796QS1
High Rate ¹		2.100%
Allotted at High Price		62.35%
Investment Rate ²		98.938333
		2.152%
Median Rate ³		2.070%
Low Rate ⁴		2.030%
Issue Date		July 12, 2018
Maturity Date		January 10, 2019
	Tendered	Accepted
Competitive	\$115,243,522,600	\$40,652,895,100
Noncompetitive	\$752,242,400	\$752,242,400
FIMA (Noncompetitive)	\$595,000,000	\$595,000,000
Subtotal ⁵	\$116,590,765,000	\$42,000,137,500⁶
SOMA	\$0	\$0
Total	\$116,590,765,000	\$42,000,137,500
	Tendered	Accepted
Primary Dealer ⁷	\$93,980,000,000	\$21,671,725,000
Direct Bidder ⁸	\$2,580,000,000	\$1,666,822,500
Indirect Bidder ⁹	\$18,683,522,600	\$17,314,347,600
Total Competitive	\$115,243,522,600	\$40,652,895,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$116,590,765,000/\$42,000,137,500 = 2.78

⁶Awards to TreasuryDirect = \$407,010,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.