

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 01, 2018

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796PK9
High Rate ¹		2.175%
Allotted at High Price		84.60%
Investment Rate ²		99.450208
		2.217%
Median Rate ³		2.160%
Low Rate ⁴		2.125%
Issue Date		October 04, 2018
Maturity Date		January 03, 2019
	Tendered	Accepted
Competitive	\$139,216,840,800	\$46,380,070,800
Noncompetitive	\$1,162,977,600	\$1,162,977,600
FIMA (Noncompetitive)	\$457,000,000	\$457,000,000
Subtotal ⁵	\$140,836,818,400	\$48,000,048,400⁶
SOMA	\$0	\$0
Total	\$140,836,818,400	\$48,000,048,400
	Tendered	Accepted
Primary Dealer ⁷	\$114,246,000,000	\$27,424,600,000
Direct Bidder ⁸	\$5,000,000,000	\$4,071,150,000
Indirect Bidder ⁹	\$19,970,840,800	\$14,884,320,800
Total Competitive	\$139,216,840,800	\$46,380,070,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$140,836,818,400/\$48,000,048,400 = 2.93

⁶Awards to TreasuryDirect = \$463,800,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.