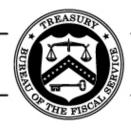
TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

Embargoed Until 11:00 A.M.

December 05, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT 1

Offering Amount \$16,000,000,000 Currently Outstanding \$27,994,000,000 CUSIP Number 9128108K5 Auction Date December 12, 2019 Original Issue Date November 15, 2019 Issue Date December 12, 2019 Maturity Date November 15, 2019 Dated Date November 15, 2019 Series Bonds of November 2049 Yield Determined at Auction Interest Rate 2-378% Interest Payment Dates May 15 and November 15 Accrued Interest from 11/15/2019 to 12/16/2019 \$2.02266 Per \$1,000 Premium or Discount Determined at Auction Minimum Amount Required for STRIPS \$100 Corpus CUSIP Number 912803FL2 Additional TINT(s) Due Date(s) and None CUSIP Number(s) S5,600,000,000 Maximum Award \$5,600,000,000 Maximum Recognized Bid at a Single Yield \$5,600,000,000 NLP Exclusion Amount \$6,700,000,000 NLP Exclusion Amount \$5,600,000,000 Minimum Bid Amount and Multiples \$0.001%	Term and Type of Security	29-Year 11-Month 2-3/8% Bond (Reopening)
Currently Outstanding \$27,994,000,000 CUSIP Number 9128108K5 Auction Date December 12, 2019 Original Issue Date November 15, 2019 Issue Date November 15, 2019 Maturity Date November 15, 2019 Dated Date November 15, 2019 Series Bonds of November 2049 Yield Determined at Auction Interest Rate 2-3/8% Interest Rate May 15 and November 15 Accrued Interest from 11/15/2019 to 12/16/2019 \$2.02266 Per \$1,000 Premium or Discount Determined at Auction Minimum Amount Required for STRIPS \$100 Corpus CUSIP Number 912803FL2 Additional TINT(s) Due Date(s) and None CUSIP Number(s) None Waximum Award \$5,600,000,000 Maximum Recognized Bid at a Single Yield \$5,600,000,000 NLP Reporting Threshold \$5,600,000,000 NLP Reporting Threshold \$5,600,000,000 Maximum Moncompetitive Award \$5,000,000 Competitive Bid Yield Increments 2 0,001%	Offering Amount	
CUSIP Number 912810SKS Auction Date December 12, 2019 Original Issue Date November 15, 2019 Issue Date December 16, 2019 Maturity Date November 15, 2049 Dated Date November 15, 2019 Series Bonds of November 2049 Yield Determined at Auction Interest Rate 2-3/8% Interest Payment Dates May 15 and November 15 Accrued Interest from 11/15/2019 to 12/16/2019 \$2.02266 Per \$1,000 Premium or Discount Determined at Auction Minimum Amount Required for STRIPS \$100 Corpus CUSIP Number 912803FL2 Additional TINT(s) Due Date(s) and None CUSIP Number(s) \$5,600,000,000 Maximum Award \$5,600,000,000 Maximum Recognized Bid at a Single Yield \$5,600,000,000 NLP Exclusion Amount \$6,700,000,000 Minimum Bid Amount and Multiples \$100 Competitive Bid Yield Increments 2 0.001% Maximum Noncompetitive Award \$5,000,000 Competitive Bid Yield Increments 2 0.001%		
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Premium or DiscountDetermined at AuctionMinimum Amount Required for STRIPS\$100Corpus CUSIP Number912803FL2Additional TINT(s) Due Date(s) and CUSIP Number(s)NoneMaximum Award\$5,600,000,000Maximum Recognized Bid at a Single Yield\$5,600,000,000NLP Reporting Threshold\$5,600,000,000NLP Exclusion Amount\$6,700,000,000Minimum Bid Amount and Multiples\$100Competitive Bid Yield Increments ²0.001%Maximum Noncompetitive Award\$5,000,000Eligible for Holding in TreasuryDirect®YesEstimated Amount of Maturing Coupon Securities Held by the Public\$24,000,000,000Maturing DateDecember 15, 2019SOMA Holdings Maturing\$0SOMA Amounts Included in Offering AmountNoFIMA Amounts Included in Offering Amount ³Yes		May 15 and November 15
Minimum Amount Required for STRIPS\$100Corpus CUSIP Number912803FL2Additional TINT(s) Due Date(s) and CUSIP Number(s)NoneMaximum Award\$5,600,000,000Maximum Recognized Bid at a Single Yield\$5,600,000,000NLP Reporting Threshold\$5,600,000,000NLP Exclusion Amount\$6,700,000,000Minimum Bid Amount and Multiples\$100Competitive Bid Yield Increments ²0.001%Maximum Noncompetitive Award\$5,000,000Eligible for Holding in TreasuryDirect⊚YesEstimated Amount of Maturing Coupon Securities Held by the Public\$24,000,000,000Maturing DateDecember 15, 2019SOMA Holdings Maturing\$0SOMA Amounts Included in Offering AmountNoFIMA Amounts Included in Offering Amount ³Yes		\$2.02266 Per \$1,000
Corpus CUSIP Number912803FL2Additional TINT(s) Due Date(s) and CUSIP Number(s)NoneMaximum Award\$5,600,000,000Maximum Recognized Bid at a Single Yield\$5,600,000,000NLP Reporting Threshold\$5,600,000,000NLP Exclusion Amount\$6,700,000,000Minimum Bid Amount and Multiples\$100Competitive Bid Yield Increments ²0.001%Maximum Noncompetitive Award\$5,000,000Eligible for Holding in TreasuryDirectYesEstimated Amount of Maturing Coupon Securities Held by the Public\$24,000,000,000Maturing DateDecember 15, 2019SOMA Holdings Maturing\$0SOMA Amounts Included in Offering AmountNoFIMA Amounts Included in Offering Amount ³Yes	Premium or Discount	Determined at Auction
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Additional TINT(s) Due Date(s) and CUSIP Number(s) Maximum Award \$5,600,000,000 Maximum Recognized Bid at a Single Yield \$5,600,000,000 NLP Reporting Threshold \$5,600,000,000 NLP Exclusion Amount \$5,600,000,000 Minimum Bid Amount and Multiples \$100 Competitive Bid Yield Increments ² 0.001% Maximum Noncompetitive Award \$5,000,000 Eligible for Holding in TreasuryDirect Estimated Amount of Maturing Coupon Securities Held by the Public \$24,000,000,000 Maturing Date Date SOMA Holdings Maturing \$0 SOMA Holdings Maturing \$0 SOMA Amounts Included in Offering Amount No FIMA Amounts Included in Offering Amount Yes		
CUSIP Number(s)Maximum Award\$5,600,000,000Maximum Recognized Bid at a Single Yield\$5,600,000,000NLP Reporting Threshold\$5,600,000,000NLP Exclusion Amount\$6,700,000,000Minimum Bid Amount and Multiples\$100Competitive Bid Yield Increments ²0.001%Maximum Noncompetitive Award\$5,000,000Eligible for Holding in TreasuryDirectYesEstimated Amount of Maturing Coupon Securities Held by the Public\$24,000,000,000Maturing DateDecember 15, 2019SOMA Holdings Maturing\$0SOMA Amounts Included in Offering AmountNoFIMA Amounts Included in Offering Amount ³Yes	<u>*</u>	
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Eligible for Holding in TreasuryDirect _® Estimated Amount of Maturing Coupon Securities Held by the Public Maturing Date SOMA Holdings Maturing SOMA Amounts Included in Offering Amount FIMA Amounts Included in Offering Amount Yes Yes	•	
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Maturing Date SOMA Holdings Maturing SOMA Amounts Included in Offering Amount FIMA Amounts Included in Offering Amount 3 Yes		
SOMA Holdings Maturing SOMA Amounts Included in Offering Amount FIMA Amounts Included in Offering Amount ³ Yes	The state of the s	
SOMA Amounts Included in Offering Amount FIMA Amounts Included in Offering Amount Yes	6	
FIMA Amounts Included in Offering Amount ³ Yes		· ·
Thirt Timounts included in Ottomic Timount	_	
Market Class Till	FIMA Amounts Included in Offering Amount 3	Yes
Noncompetitive Closing Time 12:00 Noon ET	Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time 1:00 p.m. ET		1:00 p.m. ET

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.