

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year TIPS
CUSIP Number		9128285W6
Series		A-2029
Interest Rate		0-7/8%
High Yield ¹		0.919%
Allotted at High		70.83%
Adjusted Price ²		99.409861
Unadjusted Price		99.582138
Adjusted Accrued Interest per \$1,000 ²		\$0.38607
Unadjusted Accrued Interest per \$1,000		\$0.38674
TIIN Conversion Factor per \$1,000 ³		1.732656250
Median Yield ⁴		0.870%
Low Yield ⁵		0.800%
Issue Date		January 31, 2019
Maturity Date		January 15, 2029
Original Issue Date		January 31, 2019
Dated Date		January 15, 2019
	Tendered	Accepted
Competitive	\$31,380,098,500	\$12,955,260,500
Noncompetitive	\$44,749,200	\$44,749,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$31,424,847,700	\$13,000,009,700⁷
SOMA	\$0	\$0
Total	\$31,424,847,700	\$13,000,009,700
	Tendered	Accepted
Primary Dealer ⁸	\$18,030,000,000	\$2,153,000,000
Direct Bidder ⁹	\$2,469,000,000	\$1,854,000,000
Indirect Bidder ¹⁰	\$10,881,098,500	\$8,948,260,500
Total Competitive	\$31,380,098,500	\$12,955,260,500

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 0.99827.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: $\$31,424,847,700 / \$13,000,009,700 = 2.42$

⁷Awards to TreasuryDirect = \$11,679,200.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.