

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month TIPS	
CUSIP Number	9128285W6	
Series	A-2029	
Interest Rate	0-7/8%	
High Yield ¹	0.578%	
Allotted at High	39.55%	
Adjusted Price ²	102.484664	
Unadjusted Price	102.825015	
Adjusted Accrued Interest per \$1,000 ²	\$1.75866	
Unadjusted Accrued Interest per \$1,000	\$1.76450	
TIIN Conversion Factor per \$1,000 ³	1.732656250	
Median Yield ⁴	0.518%	
Low Yield ⁵	0.464%	
Issue Date	March 29, 2019	
Maturity Date	January 15, 2029	
Original Issue Date	January 31, 2019	
Dated Date	January 15, 2019	
	Tendered	Accepted
Competitive	\$26,740,332,000	\$10,984,062,000
Noncompetitive	\$15,943,100	\$15,943,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$26,756,275,100	\$11,000,005,100⁷
SOMA	\$0	\$0
Total	\$26,756,275,100	\$11,000,005,100
	Tendered	Accepted
Primary Dealer ⁸	\$16,200,000,000	\$1,913,730,000
Direct Bidder ⁹	\$1,108,000,000	\$618,000,000
Indirect Bidder ¹⁰	\$9,432,332,000	\$8,452,332,000
Total Competitive	\$26,740,332,000	\$10,984,062,000

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 0.99669.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: \$26,756,275,100/\$11,000,005,100 = 2.43

⁷Awards to TreasuryDirect = \$7,060,100.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.