

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
April 24, 2019

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		9128286R6
Series		Y-2024
Interest Rate		2-1/4%
High Yield <sup>1</sup>		2.315%
Allotted at High		88.65%
Price		99.694767
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		2.280%
Low Yield <sup>3</sup>		2.200%
Issue Date		April 30, 2019
Maturity Date		April 30, 2024
Original Issue Date		April 30, 2019
Dated Date		April 30, 2019
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$100,123,525,000	\$40,966,994,000
Noncompetitive	\$33,079,800	\$33,079,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$100,156,604,800</b>	<b>\$41,000,073,800<sup>5</sup></b>
SOMA	\$523,453,400	\$523,453,400
<b>Total</b>	<b>\$100,680,058,200</b>	<b>\$41,523,527,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$61,488,000,000	\$9,525,625,000
Direct Bidder <sup>7</sup>	\$7,762,000,000	\$6,255,250,000
Indirect Bidder <sup>8</sup>	\$30,873,525,000	\$25,186,119,000
<b>Total Competitive</b>	<b>\$100,123,525,000</b>	<b>\$40,966,994,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$100,156,604,800 / \$41,000,073,800 = 2.44$

<sup>5</sup>Awards to TreasuryDirect = \$18,593,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.