

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 8-Month TIPS	
CUSIP Number	9128285W6	
Series	A-2029	
Interest Rate	0-7/8%	
High Yield <sup>1</sup>	0.567%	
Allotted at High	55.24%	
Adjusted Price <sup>2</sup>	103.554563	
Unadjusted Price	102.880694	
Adjusted Accrued Interest per \$1,000 <sup>2</sup>	\$3.30882	
Unadjusted Accrued Interest per \$1,000	\$3.28729	
TIIN Conversion Factor per \$1,000 <sup>3</sup>	1.732656250	
Median Yield <sup>4</sup>	0.522%	
Low Yield <sup>5</sup>	0.188%	
Issue Date	May 31, 2019	
Maturity Date	January 15, 2029	
Original Issue Date	January 31, 2019	
Dated Date	January 15, 2019	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$33,817,000,000	\$10,992,136,600
Noncompetitive	\$7,864,800	\$7,864,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>6</sup></b>	<b>\$33,824,864,800</b>	<b>\$11,000,001,400<sup>7</sup></b>
SOMA	\$1,155,528,000	\$1,155,528,000
<b>Total</b>	<b>\$34,980,392,800</b>	<b>\$12,155,529,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$17,000,000,000	\$1,525,000,000
Direct Bidder <sup>9</sup>	\$3,723,000,000	\$3,198,000,000
Indirect Bidder <sup>10</sup>	\$13,094,000,000	\$6,269,136,600
<b>Total Competitive</b>	<b>\$33,817,000,000</b>	<b>\$10,992,136,600</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>Adjusted by an index ratio of 1.00655.

<sup>3</sup>This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup>Bid-to-Cover Ratio:  $\$33,824,864,800 / \$11,000,001,400 = 3.07$

<sup>7</sup>Awards to TreasuryDirect = \$4,025,800.

<sup>8</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.