

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month TIPS	
CUSIP Number	9128287D6	
Series	D-2029	
Interest Rate	0-1/4%	
High Yield <sup>1</sup>	0.174%	
Allotted at High	52.36%	
Adjusted Price <sup>2</sup>	101.037653	
Unadjusted Price	100.737455	
Adjusted Accrued Interest per \$1,000 <sup>2</sup>	\$0.52466	
Unadjusted Accrued Interest per \$1,000	\$0.52310	
TIIN Conversion Factor per \$1,000 <sup>3</sup>	0.488675092	
Median Yield <sup>4</sup>	0.128%	
Low Yield <sup>5</sup>	0.075%	
Issue Date	September 30, 2019	
Maturity Date	July 15, 2029	
Original Issue Date	July 31, 2019	
Dated Date	July 15, 2019	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$28,962,062,000	\$11,990,950,000
Noncompetitive	\$9,053,200	\$9,053,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>6</sup></b>	<b>\$28,971,115,200</b>	<b>\$12,000,003,200<sup>7</sup></b>
SOMA	\$1,246,582,200	\$1,246,582,200
<b>Total</b>	<b>\$30,217,697,400</b>	<b>\$13,246,585,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$17,289,000,000	\$2,073,000,000
Direct Bidder <sup>9</sup>	\$1,978,000,000	\$1,953,000,000
Indirect Bidder <sup>10</sup>	\$9,695,062,000	\$7,964,950,000
<b>Total Competitive</b>	<b>\$28,962,062,000</b>	<b>\$11,990,950,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>Adjusted by an index ratio of 1.00298.

<sup>3</sup>This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup>Bid-to-Cover Ratio:  $\$28,971,115,200 / \$12,000,003,200 = 2.41$

<sup>7</sup>Awards to TreasuryDirect = \$4,087,000.

<sup>8</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.