

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 8-Month TIPS	
CUSIP Number	9128287D6	
Series	D-2029	
Interest Rate	0-1/4%	
High Yield <sup>1</sup>	0.149%	
Allotted at High	72.07%	
Adjusted Price <sup>2</sup>	101.340677	
Unadjusted Price	100.965087	
Adjusted Accrued Interest per \$1,000 <sup>2</sup>	\$0.93417	
Unadjusted Accrued Interest per \$1,000	\$0.93071	
TIIN Conversion Factor per \$1,000 <sup>3</sup>	0.488675092	
Median Yield <sup>4</sup>	0.100%	
Low Yield <sup>5</sup>	0.008%	
Issue Date	November 29, 2019	
Maturity Date	July 15, 2029	
Original Issue Date	July 31, 2019	
Dated Date	July 15, 2019	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$28,838,155,000	\$11,984,045,100
Noncompetitive	\$15,959,800	\$15,959,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>6</sup></b>	<b>\$28,854,114,800</b>	<b>\$12,000,004,900<sup>7</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$28,854,114,800</b>	<b>\$12,000,004,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$17,222,000,000	\$1,846,087,500
Direct Bidder <sup>9</sup>	\$3,091,000,000	\$3,091,000,000
Indirect Bidder <sup>10</sup>	\$8,525,155,000	\$7,046,957,600
<b>Total Competitive</b>	<b>\$28,838,155,000</b>	<b>\$11,984,045,100</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>Adjusted by an index ratio of 1.00372.

<sup>3</sup>This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup>Bid-to-Cover Ratio:  $\$28,854,114,800 / \$12,000,004,900 = 2.40$

<sup>7</sup>Awards to TreasuryDirect = \$2,734,800.

<sup>8</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.