

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



Embargoed Until 11:00 A.M.
September 17, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT ¹

Term and Type of Security	1-Year 10-Month 0.055% FRN (Reopening)
Offering Amount	\$22,000,000,000
Currently Outstanding	\$48,728,000,000
CUSIP Number	91282CAA9
Auction Date	September 23, 2020
Original Issue Date	July 31, 2020
Issue Date	September 25, 2020
Maturity Date	July 31, 2022
Dated Date	July 31, 2020
Series	BE-2022
Discount Margin	Determined at Auction
Spread	0.055%
Interest Payment Dates	Last calendar day of October, January, April, July
Accrued Interest from 07/31/2020 to 09/25/2020	Determined at Auction
Premium or Discount	Determined at Auction
Maximum Award	\$7,700,000,000
Maximum Recognized Bid at a Single Discount Margin	\$7,700,000,000
NLP Reporting Threshold	\$7,700,000,000
NLP Exclusion Amount	\$16,200,000,000
Minimum Bid Amount and Multiples	\$100
Competitive Bid Discount Margin Increments ²	0.001%
Maximum Noncompetitive Award	\$5,000,000
Eligible for Holding in TreasuryDirect®	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	\$0
Maturing Date	September 25, 2020
SOMA Holdings Maturing	\$0
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount ³	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a discount margin with three decimals e.g., 7.123%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.