

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT ¹

Term and Type of Security	2-Year Note
Offering Amount	\$54,000,000,000
Currently Outstanding	\$0
CUSIP Number	91282CAR2
Auction Date	October 27, 2020
Original Issue Date	November 02, 2020
Issue Date	November 02, 2020
Maturity Date	October 31, 2022
Dated Date	October 31, 2020
Series	BH-2022
Yield	Determined at Auction
Interest Rate	Determined at Auction
Interest Payment Dates	Last calendar day of April and October
Accrued Interest from 10/31/2020 to 11/02/2020	Determined at Auction
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912821FK6
Additional TINT(s) Due Date(s) and CUSIP Number(s)	None None
Maximum Award	\$18,900,000,000
Maximum Recognized Bid at a Single Yield	\$18,900,000,000
NLP Reporting Threshold	\$18,900,000,000
NLP Exclusion Amount	\$0
Minimum Bid Amount and Multiples	\$100
Competitive Bid Yield Increments ²	0.001%
Maximum Noncompetitive Award	\$5,000,000
Eligible for Holding in TreasuryDirect [®]	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	\$136,295,000,000
Maturing Date	October 31, 2020
SOMA Holdings Maturing	\$22,280,000,000
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount ³	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.