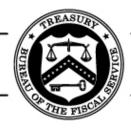
TREASURY NEWS



12:00 Noon ET

1:00 p.m. ET

Department of the Treasury . Bureau of the Fiscal Service

Embargoed Until 11:00 A.M.

December 03, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT 1

Term and Type of Security 3-Year Note Offering Amount \$56,000,000,000 Currently Outstanding **CUSIP** Number 91282CBA8 Auction Date December 08, 2020 Original Issue Date December 15, 2020 Issue Date December 15, 2020 Maturity Date December 15, 2023 **Dated Date** December 15, 2020 Series AU-2023 Yield Determined at Auction Interest Rate Determined at Auction **Interest Payment Dates** June 15 and December 15 Accrued Interest from 12/15/2020 to 12/15/2020 Premium or Discount Determined at Auction Minimum Amount Required for STRIPS \$100 Corpus CUSIP Number 912821FT7 Additional TINT(s) Due Date(s) and December 15, 2023 CUSIP Number(s) 912834WL8 Maximum Award \$19,600,000,000 Maximum Recognized Bid at a Single Yield \$19,600,000,000 **NLP Reporting Threshold** \$19,600,000,000 **NLP Exclusion Amount** Minimum Bid Amount and Multiples \$100 Competitive Bid Yield Increments² 0.001% Maximum Noncompetitive Award \$5,000,000 Eligible for Holding in TreasuryDirect ® Yes \$18,974,000,000 Estimated Amount of Maturing Coupon Securities Held by the Public December 15, 2020 Maturing Date **SOMA Holdings Maturing** \$5,026,000,000 SOMA Amounts Included in Offering Amount No Yes FIMA Amounts Included in Offering Amount³

Noncompetitive Closing Time

Competitive Closing Time

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.