

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 09, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CBM2
Series		AK-2024
Interest Rate		0-1/8%
High Yield ¹		0.196%
Allotted at High		11.36%
Price		99.787923
Accrued Interest per \$1,000		\$0.00345
Median Yield ²		0.165%
Low Yield ³		0.090%
Issue Date		February 16, 2021
Maturity Date		February 15, 2024
Original Issue Date		February 16, 2021
Dated Date		February 15, 2021
	Tendered	Accepted
Competitive	\$138,543,000,000	\$57,857,920,000
Noncompetitive	\$32,120,400	\$32,120,400
FIMA (Noncompetitive)	\$110,000,000	\$110,000,000
Subtotal ⁴	\$138,685,120,400	\$58,000,040,400⁵
SOMA	\$21,041,170,200	\$21,041,170,200
Total	\$159,726,290,600	\$79,041,210,600
	Tendered	Accepted
Primary Dealer ⁶	\$83,931,000,000	\$18,059,920,000
Direct Bidder ⁷	\$14,387,000,000	\$9,286,000,000
Indirect Bidder ⁸	\$40,225,000,000	\$30,512,000,000
Total Competitive	\$138,543,000,000	\$57,857,920,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$138,685,120,400 / \$58,000,040,400 = 2.39$

⁵Awards to TreasuryDirect = \$18,289,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.