

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 09, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CBR1
Series		AL-2024
Interest Rate		0-1/4%
High Yield ¹		0.355%
Allotted at High		90.33%
Price		99.686948
Accrued Interest per \$1,000		None
Median Yield ²		0.319%
Low Yield ³		0.080%
Issue Date		March 15, 2021
Maturity Date		March 15, 2024
Original Issue Date		March 15, 2021
Dated Date		March 15, 2021
	Tendered	Accepted
Competitive	\$155,821,400,000	\$57,869,787,000
Noncompetitive	\$25,773,800	\$25,773,800
FIMA (Noncompetitive)	\$105,000,000	\$105,000,000
Subtotal ⁴	\$155,952,173,800	\$58,000,560,800⁵
SOMA	\$3,594,550,000	\$3,594,550,000
Total	\$159,546,723,800	\$61,595,110,800
	Tendered	Accepted
Primary Dealer ⁶	\$91,618,000,000	\$19,669,837,500
Direct Bidder ⁷	\$15,263,000,000	\$10,561,000,000
Indirect Bidder ⁸	\$48,940,400,000	\$27,638,949,500
Total Competitive	\$155,821,400,000	\$57,869,787,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$155,952,173,800 / \$58,000,560,800 = 2.69$

⁵Awards to TreasuryDirect = \$13,565,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.