

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 13, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810SU3	
Series	Bonds of February 2051	
Interest Rate	1-7/8%	
High Yield ¹	2.320%	
Allotted at High	54.85%	
Price	90.454200	
Accrued Interest per \$1,000	\$3.05594	
Median Yield ²	2.270%	
Low Yield ³	2.190%	
Issue Date	April 15, 2021	
Maturity Date	February 15, 2051	
Original Issue Date	February 16, 2021	
Dated Date	February 15, 2021	
	Tendered	Accepted
Competitive	\$59,171,672,000	\$23,993,018,000
Noncompetitive	\$7,015,000	\$7,015,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$59,178,687,000	\$24,000,033,000⁵
SOMA	\$3,684,402,400	\$3,684,402,400
Total	\$62,863,089,400	\$27,684,435,400
	Tendered	Accepted
Primary Dealer ⁶	\$32,356,000,000	\$4,101,400,000
Direct Bidder ⁷	\$7,810,000,000	\$5,265,970,000
Indirect Bidder ⁸	\$19,005,672,000	\$14,625,648,000
Total Competitive	\$59,171,672,000	\$23,993,018,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$59,178,687,000 / \$24,000,033,000 = 2.47$

⁵Awards to TreasuryDirect = \$4,364,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.