

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 26, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CBW0
Series		Y-2026
Interest Rate		0-3/4%
High Yield ¹		0.849%
Allotted at High		88.02%
Price		99.516363
Accrued Interest per \$1,000		None
Median Yield ²		0.800%
Low Yield ³		0.720%
Issue Date		April 30, 2021
Maturity Date		April 30, 2026
Original Issue Date		April 30, 2021
Dated Date		April 30, 2021
	Tendered	Accepted
Competitive	\$140,906,690,000	\$60,852,802,000
Noncompetitive	\$42,218,100	\$42,218,100
FIMA (Noncompetitive)	\$105,000,000	\$105,000,000
Subtotal ⁴	\$141,053,908,100	\$61,000,020,100⁵
SOMA	\$11,649,322,200	\$11,649,322,200
Total	\$152,703,230,300	\$72,649,342,300
	Tendered	Accepted
Primary Dealer ⁶	\$83,705,000,000	\$14,948,070,000
Direct Bidder ⁷	\$15,719,000,000	\$10,653,010,000
Indirect Bidder ⁸	\$41,482,690,000	\$35,251,722,000
Total Competitive	\$140,906,690,000	\$60,852,802,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$141,053,908,100 / \$61,000,020,100 = 2.31$

⁵Awards to TreasuryDirect = \$22,287,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.