

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 08, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CCG4
Series		AP-2024
Interest Rate		0-1/4%
High Yield ¹		0.325%
Allotted at High		33.86%
Price		99.776274
Accrued Interest per \$1,000		None
Median Yield ²		0.295%
Low Yield ³		0.220%
Issue Date		June 15, 2021
Maturity Date		June 15, 2024
Original Issue Date		June 15, 2021
Dated Date		June 15, 2021
	Tendered	Accepted
Competitive	\$143,075,700,000	\$57,961,361,600
Noncompetitive	\$33,736,400	\$33,736,400
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Subtotal ⁴	\$143,114,436,400	\$58,000,098,000⁵
SOMA	\$5,332,133,400	\$5,332,133,400
Total	\$148,446,569,800	\$63,332,231,400
	Tendered	Accepted
Primary Dealer ⁶	\$80,420,000,000	\$15,968,925,000
Direct Bidder ⁷	\$15,889,000,000	\$10,594,000,000
Indirect Bidder ⁸	\$46,766,700,000	\$31,398,436,600
Total Competitive	\$143,075,700,000	\$57,961,361,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$143,114,436,400 / \$58,000,098,000 = 2.47$

⁵Awards to TreasuryDirect = \$22,876,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.