

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 10, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810TB4	
Series	Bonds of November 2051	
Interest Rate	1-7/8%	
High Yield ¹	1.940%	
Allotted at High	32.58%	
Price	98.526943	
Accrued Interest per \$1,000	None	
Median Yield ²	1.824%	
Low Yield ³	1.750%	
Issue Date	November 15, 2021	
Maturity Date	November 15, 2051	
Original Issue Date	November 15, 2021	
Dated Date	November 15, 2021	
	Tendered	Accepted
Competitive	\$55,056,380,000	\$24,996,054,000
Noncompetitive	\$3,975,900	\$3,975,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$55,060,355,900	\$25,000,029,900⁵
SOMA	\$14,461,395,800	\$14,461,395,800
Total	\$69,521,751,700	\$39,461,425,700
	Tendered	Accepted
Primary Dealer ⁶	\$34,043,000,000	\$6,305,384,000
Direct Bidder ⁷	\$6,177,600,000	\$3,943,890,000
Indirect Bidder ⁸	\$14,835,780,000	\$14,746,780,000
Total Competitive	\$55,056,380,000	\$24,996,054,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$55,060,355,900 / \$25,000,029,900 = 2.20$

⁵Awards to TreasuryDirect = \$1,652,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.