TREASURY OFFERING ANNOUNCEMENT

Term and Type of Security 5-Year TIPS
Offering Amount $20,000,000,000
Currently Outstanding $0
CUSIP Number 91282CEJ6
Auction Date April 21, 2022
Original Issue Date April 29, 2022
Issue Date April 29, 2022
Maturity Date April 15, 2027
Dated Date April 15, 2022
Series X-2027
Real Yield Determined at Auction
Interest Rate Determined at Auction
Interest Payment Dates October 15 and April 15
Accrued Interest from 04/15/2022 to 04/29/2022 Determined at Auction
Adjusted Accrued Interest Payable by Investor Determined at Auction
Premium or Discount Determined at Auction
Minimum Amount Required for STRIPS $100
Corpus CUSIP Number 912821HT5
Additional TIIN(s) Due Date(s) and None
CUSIP Number(s) None
Maximum Award $7,000,000,000
Maximum Recognized Bid at a Single Yield $7,000,000,000
NLP Reporting Threshold $7,000,000,000
NLP Exclusion Amount $0
Minimum Bid Amount and Multiples $100
Competitive Bid Yield Increments 2 0.001%
Maximum Noncompetitive Award $5,000,000
Eligible for Holding in TreasuryDirect @ Yes
Estimated Amount of Maturing Coupon Securities Held by the Public $0
Maturing Date April 29, 2022
SOMA Holdings Maturing $0
SOMA Amounts Included in Offering Amount No
FIMA Amounts Included in Offering Amount 3 Yes
Noncompetitive Closing Time 12:00 Noon ET
Competitive Closing Time 1:00 p.m. ET
CPI Base Reference Period 1982-1984
Ref CPI 04/15/2022 282.34640
Ref CPI 04/29/2022 283.54480
Index Ratio 04/29/2022 1.00424

1 Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.
2 Must be expressed as a yield with three decimals e.g., 7.123%.
3 FIMA up to $1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed $100 million per account.