

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 17, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		30-Year TIPS
CUSIP Number		912810TE8
Series		TIPS of February 2052
Interest Rate		0-1/8%
High Yield ¹		0.195%
Allotted at High		60.32%
Adjusted Price ²		98.102682
Unadjusted Price		97.963574
Adjusted Accrued Interest per \$1,000 ²		\$0.04495
Unadjusted Accrued Interest per \$1,000		\$0.04489
TIIN Conversion Factor per \$1,000 ³		0.224517288
Median Yield ⁴		0.049%
Low Yield ⁵		0.000%
Issue Date		February 28, 2022
Maturity Date		February 15, 2052
Original Issue Date		February 28, 2022
Dated Date		February 15, 2022
	Tendered	Accepted
Competitive	\$19,545,620,000	\$8,986,020,000
Noncompetitive	\$13,990,800	\$13,990,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$19,559,610,800	\$9,000,010,800⁷
SOMA	\$1,541,840,600	\$1,541,840,600
Total	\$21,101,451,400	\$10,541,851,400
	Tendered	Accepted
Primary Dealer ⁸	\$11,923,000,000	\$1,820,400,000
Direct Bidder ⁹	\$1,336,000,000	\$886,000,000
Indirect Bidder ¹⁰	\$6,286,620,000	\$6,279,620,000
Total Competitive	\$19,545,620,000	\$8,986,020,000

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 1.00142.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: $\$19,559,610,800 / \$9,000,010,800 = 2.17$

⁷Awards to TreasuryDirect = \$10,587,800.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.