

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
June 21, 2022

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796X87
High Rate <sup>1</sup>		2.390%
Allotted at High Price		63.58%
Investment Rate <sup>2</sup>		98.791722
		2.453%
Median Rate <sup>3</sup>		2.295%
Low Rate <sup>4</sup>		2.000%
Issue Date		June 23, 2022
Maturity Date		December 22, 2022
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$101,043,598,000	\$40,765,508,000
Noncompetitive	\$978,523,400	\$978,523,400
FIMA (Noncompetitive)	\$256,000,000	\$256,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$102,278,121,400</b>	<b>\$42,000,031,400<sup>6</sup></b>
SOMA	\$1,929,120,500	\$1,929,120,500
<b>Total</b>	<b>\$104,207,241,900</b>	<b>\$43,929,151,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$84,210,000,000	\$26,931,910,000
Direct Bidder <sup>8</sup>	\$4,530,000,000	\$1,530,000,000
Indirect Bidder <sup>9</sup>	\$12,303,598,000	\$12,303,598,000
<b>Total Competitive</b>	<b>\$101,043,598,000</b>	<b>\$40,765,508,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$102,278,121,400/\$42,000,031,400 = 2.44

<sup>6</sup>Awards to TreasuryDirect = \$463,804,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.