

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 01, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796XT1
High Rate ¹		2.850%
Allotted at High Price		60.07%
Investment Rate ²		98.559167
		2.932%
Median Rate ³		2.825%
Low Rate ⁴		2.700%
Issue Date		August 04, 2022
Maturity Date		February 02, 2023
	Tendered	Accepted
Competitive	\$120,358,489,000	\$40,196,558,600
Noncompetitive	\$1,509,721,200	\$1,509,721,200
FIMA (Noncompetitive)	\$294,000,000	\$294,000,000
Subtotal ⁵	\$122,162,210,200	\$42,000,279,800⁶
SOMA	\$6,570,385,600	\$6,570,385,600
Total	\$128,732,595,800	\$48,570,665,400
	Tendered	Accepted
Primary Dealer ⁷	\$89,585,000,000	\$17,517,442,000
Direct Bidder ⁸	\$6,400,100,000	\$4,302,860,100
Indirect Bidder ⁹	\$24,373,389,000	\$18,376,256,500
Total Competitive	\$120,358,489,000	\$40,196,558,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$122,162,210,200 / \$42,000,279,800 = 2.91$

⁶Awards to TreasuryDirect = \$636,139,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.