

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 01, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796N96
High Rate ¹		2.490%
Allotted at High Price		61.58%
Investment Rate ²		99.370583
		2.541%
Median Rate ³		2.420%
Low Rate ⁴		2.200%
Issue Date		August 04, 2022
Maturity Date		November 03, 2022
	Tendered	Accepted
Competitive	\$140,485,650,000	\$52,437,824,000
Noncompetitive	\$1,303,219,000	\$1,303,219,000
FIMA (Noncompetitive)	\$259,000,000	\$259,000,000
Subtotal ⁵	\$142,047,869,000	\$54,000,043,000⁶
SOMA	\$8,447,638,800	\$8,447,638,800
Total	\$150,495,507,800	\$62,447,681,800
	Tendered	Accepted
Primary Dealer ⁷	\$108,790,000,000	\$25,242,174,000
Direct Bidder ⁸	\$6,050,100,000	\$2,050,100,000
Indirect Bidder ⁹	\$25,645,550,000	\$25,145,550,000
Total Competitive	\$140,485,650,000	\$52,437,824,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$142,047,869,000/\$54,000,043,000 = 2.63

⁶Awards to TreasuryDirect = \$589,957,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.