

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	912796YX1	
High Rate <sup>1</sup>	2.730%	
Allotted at High Price	36.46%	
Investment Rate <sup>2</sup>	99.097583	
	2.793%	
Median Rate <sup>3</sup>	2.690%	
Low Rate <sup>4</sup>	2.600%	
Issue Date	August 09, 2022	
Maturity Date	December 06, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$100,459,625,000	\$29,884,495,000
Noncompetitive	\$15,615,000	\$15,615,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$100,575,240,000</b>	<b>\$30,000,110,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$100,575,240,000</b>	<b>\$30,000,110,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$71,500,000,000	\$15,283,360,000
Direct Bidder <sup>8</sup>	\$3,295,000,000	\$720,000,000
Indirect Bidder <sup>9</sup>	\$25,664,625,000	\$13,881,135,000
<b>Total Competitive</b>	<b>\$100,459,625,000</b>	<b>\$29,884,495,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$100,575,240,000/\$30,000,110,000 = 3.35

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.