

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 09, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CFE6
Series		AR-2025
Interest Rate		3-1/8%
High Yield ¹		3.202%
Allotted at High		25.45%
Price		99.781411
Accrued Interest per \$1,000		None
Median Yield ²		3.140%
Low Yield ³		3.075%
Issue Date		August 15, 2022
Maturity Date		August 15, 2025
Original Issue Date		August 15, 2022
Dated Date		August 15, 2022
	Tendered	Accepted
Competitive	\$104,730,405,000	\$41,704,680,000
Noncompetitive	\$195,323,600	\$195,323,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$105,025,728,600	\$42,000,003,600⁵
SOMA	\$26,564,314,000	\$26,564,314,000
Total	\$131,590,042,600	\$68,564,317,600
	Tendered	Accepted
Primary Dealer ⁶	\$59,633,000,000	\$8,191,625,000
Direct Bidder ⁷	\$8,940,000,000	\$7,207,500,000
Indirect Bidder ⁸	\$36,157,405,000	\$26,305,555,000
Total Competitive	\$104,730,405,000	\$41,704,680,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$105,025,728,600 / \$42,000,003,600 = 2.50$

⁵Awards to TreasuryDirect = \$95,082,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.