

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 25, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 7-Year Note |
| CUSIP Number | | 91282CFJ5 |
| Series | | P-2029 |
| Interest Rate | | 3-1/8% |
| High Yield ¹ | | 3.130% |
| Allotted at High | | 73.37% |
| Price | | 99.968787 |
| Accrued Interest per \$1,000 | | None |
| Median Yield ² | | 3.090% |
| Low Yield ³ | | 3.050% |
| Issue Date | | August 31, 2022 |
| Maturity Date | | August 31, 2029 |
| Original Issue Date | | August 31, 2022 |
| Dated Date | | August 31, 2022 |
| | Tendered | Accepted |
| Competitive | \$98,204,705,000 | \$36,980,452,100 |
| Noncompetitive | \$19,604,600 | \$19,604,600 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$98,224,309,600 | \$37,000,056,700⁵ |
| SOMA | \$4,817,069,300 | \$4,817,069,300 |
| Total | \$103,041,378,900 | \$41,817,126,000 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$54,206,000,000 | \$3,174,403,000 |
| Direct Bidder ⁷ | \$8,124,500,000 | \$5,805,500,000 |
| Indirect Bidder ⁸ | \$35,874,205,000 | \$28,000,549,100 |
| Total Competitive | \$98,204,705,000 | \$36,980,452,100 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$98,224,309,600 / \$37,000,056,700 = 2.65$

⁵Awards to TreasuryDirect = \$15,049,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.