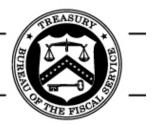
## TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release September 28, 2022 CONTACT: Treasury Auctions 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series		7-Year Note 91282CFL0 Q-2029
Interest Rate		3-7/8%
High Yield <sup>1</sup>		3.898%
Allotted at High		55.60%
Price		99.860277
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		3.850%
Low Yield <sup>3</sup>		3.797%
Issue Date		September 30, 2022
Maturity Date		September 30, 2029
Original Issue Date		September 30, 2022
Dated Date		September 30, 2022
	Tendered	Accepted
Competitive	\$92,432,265,000	\$35,947,089,000
Noncompetitive	\$52,914,600	\$52,914,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$92,485,179,600	\$36,000,003,600 <sup>5</sup>
SOMA	\$0	\$0
Total	\$92,485,179,600	\$36,000,003,600
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$53,203,000,000	\$4,618,000,000
Direct Bidder <sup>7</sup>	\$9,878,400,000	\$8,865,400,000
Indirect Bidder <sup>8</sup>	\$29,350,865,000	\$22,463,689,000
Total Competitive	\$92,432,265,000	\$35,947,089,000

<sup>&</sup>lt;sup>1</sup>All tenders at lower yields were accepted in full.

<sup>&</sup>lt;sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup>Bid-to-Cover Ratio: \$92,485,179,600/\$36,000,003,600 = 2.57

<sup>&</sup>lt;sup>5</sup>Awards to TreasuryDirect = \$21,764,600.

<sup>&</sup>lt;sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.