

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 27, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CFT3
Series		R-2029
Interest Rate		4%
High Yield ¹		4.027%
Allotted at High		25.97%
Price		99.836721
Accrued Interest per \$1,000		None
Median Yield ²		3.950%
Low Yield ³		3.850%
Issue Date		October 31, 2022
Maturity Date		October 31, 2029
Original Issue Date		October 31, 2022
Dated Date		October 31, 2022
	Tendered	Accepted
Competitive	\$85,020,084,000	\$34,956,232,800
Noncompetitive	\$43,794,200	\$43,794,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$85,063,878,200	\$35,000,027,000⁵
SOMA	\$0	\$0
Total	\$85,063,878,200	\$35,000,027,000
	Tendered	Accepted
Primary Dealer ⁶	\$50,157,000,000	\$4,933,492,500
Direct Bidder ⁷	\$8,172,700,000	\$7,941,356,300
Indirect Bidder ⁸	\$26,690,384,000	\$22,081,384,000
Total Competitive	\$85,020,084,000	\$34,956,232,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$85,063,878,200 / \$35,000,027,000 = 2.43$

⁵Awards to TreasuryDirect = \$16,585,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.