

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 01, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796YT0	
High Rate ¹	4.505%	
Allotted at High Price	66.73%	
Investment Rate ²	95.444944	
	4.730%	
Median Rate ³	4.450%	
Low Rate ⁴	4.390%	
Issue Date	November 03, 2022	
Maturity Date	November 02, 2023	
	Tendered	Accepted
Competitive	\$94,705,654,000	\$32,334,454,000
Noncompetitive	\$1,665,644,100	\$1,665,644,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$96,371,298,100	\$34,000,098,100⁶
SOMA	\$5,255,153,600	\$5,255,153,600
Total	\$101,626,451,700	\$39,255,251,700
	Tendered	Accepted
Primary Dealer ⁷	\$66,340,000,000	\$10,565,000,000
Direct Bidder ⁸	\$1,800,020,000	\$225,020,000
Indirect Bidder ⁹	\$26,565,634,000	\$21,544,434,000
Total Competitive	\$94,705,654,000	\$32,334,454,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$96,371,298,100/\$34,000,098,100 = 2.83

⁶Awards to TreasuryDirect = \$702,857,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.