

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
February 13, 2023

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796Z36
High Rate <sup>1</sup>		4.840%
Allotted at High Price		40.44%
Investment Rate <sup>2</sup>		97.553111
		5.030%
Median Rate <sup>3</sup>		4.790%
Low Rate <sup>4</sup>		4.670%
Issue Date		February 16, 2023
Maturity Date		August 17, 2023
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$119,240,882,000	\$45,287,128,000
Noncompetitive	\$2,254,034,000	\$2,254,034,000
FIMA (Noncompetitive)	\$459,000,000	\$459,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$121,953,916,000</b>	<b>\$48,000,162,000<sup>6</sup></b>
SOMA	\$6,037,418,800	\$6,037,418,800
<b>Total</b>	<b>\$127,991,334,800</b>	<b>\$54,037,580,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$92,265,000,000	\$18,917,506,000
Direct Bidder <sup>8</sup>	\$1,300,000,000	\$1,091,540,000
Indirect Bidder <sup>9</sup>	\$25,675,882,000	\$25,278,082,000
<b>Total Competitive</b>	<b>\$119,240,882,000</b>	<b>\$45,287,128,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$121,953,916,000/\$48,000,162,000 = 2.54

<sup>6</sup>Awards to Treasury Retail = \$961,635,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.