

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 13, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912797FS1
High Rate ¹		4.930%
Allotted at High Price		19.43%
Investment Rate ²		95.015222
		5.208%
Median Rate ³		4.850%
Low Rate ⁴		4.600%
Issue Date		June 15, 2023
Maturity Date		June 13, 2024
	Tendered	Accepted
Competitive	\$106,217,111,000	\$36,647,719,000
Noncompetitive	\$1,350,657,700	\$1,350,657,700
FIMA (Noncompetitive)	\$1,700,000	\$1,700,000
Subtotal ⁵	\$107,569,468,700	\$38,000,076,700⁶
SOMA	\$2,257,998,000	\$2,257,998,000
Total	\$109,827,466,700	\$40,258,074,700
	Tendered	Accepted
Primary Dealer ⁷	\$77,140,000,000	\$13,251,010,000
Direct Bidder ⁸	\$5,380,000,000	\$880,000,000
Indirect Bidder ⁹	\$23,697,111,000	\$22,516,709,000
Total Competitive	\$106,217,111,000	\$36,647,719,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$107,569,468,700/\$38,000,076,700 = 2.83

⁶Awards to Treasury Retail = \$532,227,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.