

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 21, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 11-Month Bond	
CUSIP Number	912810TS7	
Series	Bonds of May 2043	
Interest Rate	3-7/8%	
High Yield ¹	4.010%	
Allotted at High	10.97%	
Price	98.155462	
Accrued Interest per \$1,000	\$4.84375	
Median Yield ²	3.940%	
Low Yield ³	3.890%	
Issue Date	June 30, 2023	
Maturity Date	May 15, 2043	
Original Issue Date	May 31, 2023	
Dated Date	May 15, 2023	
	Tendered	Accepted
Competitive	\$34,435,540,000	\$11,968,954,800
Noncompetitive	\$31,049,600	\$31,049,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$34,466,589,600	\$12,000,004,400⁵
SOMA	\$0	\$0
Total	\$34,466,589,600	\$12,000,004,400
	Tendered	Accepted
Primary Dealer ⁶	\$17,891,000,000	\$932,746,000
Direct Bidder ⁷	\$4,604,000,000	\$2,109,500,000
Indirect Bidder ⁸	\$11,940,540,000	\$8,926,708,800
Total Competitive	\$34,435,540,000	\$11,968,954,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$34,466,589,600 / \$12,000,004,400 = 2.87$

⁵Awards to Treasury Retail = \$9,723,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.