

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 09, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	10-Year Note	
CUSIP Number	91282CHT1	
Series	E-2033	
Interest Rate	3-7/8%	
High Yield ¹	3.999%	
Allotted at High	9.47%	
Price	98.986162	
Accrued Interest per \$1,000	None	
Median Yield ²	3.922%	
Low Yield ³	3.880%	
Issue Date	August 15, 2023	
Maturity Date	August 15, 2033	
Original Issue Date	August 15, 2023	
Dated Date	August 15, 2023	
	Tendered	Accepted
Competitive	\$97,031,036,400	\$37,866,146,900
Noncompetitive	\$133,873,900	\$133,873,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$97,164,910,300	\$38,000,020,800⁵
SOMA	\$14,216,289,500	\$14,216,289,500
Total	\$111,381,199,800	\$52,216,310,300
	Tendered	Accepted
Primary Dealer ⁶	\$51,197,000,000	\$3,599,155,500
Direct Bidder ⁷	\$13,559,000,000	\$6,928,750,000
Indirect Bidder ⁸	\$32,275,036,400	\$27,338,241,400
Total Competitive	\$97,031,036,400	\$37,866,146,900

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$97,164,910,300 / \$38,000,020,800 = 2.56$

⁵Awards to Treasury Retail = \$81,548,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.