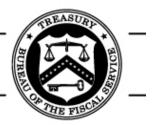
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release August 28, 2023

CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

	n and Type of Security SIP Number es		5-Year Note 91282CHX2 AC-2028
Inter	est Rate		4-3/8%
High	n Yield ¹		4.400%
Allo	tted at High		32.63%
Price	2		99.888884
Acci	rued Interest per \$1,000		None
Med	ian Yield ²		4.330%
Low	Yield ³		4.300%
Issue	e Date		August 31, 2023
	urity Date		August 31, 2028
	inal Issue Date		August 31, 2023
Date	ed Date		August 31, 2023
		Tendered	Accepted
Competitive		\$116,417,995,000	\$45,794,512,100
Noncompetitive		\$200,589,000	\$200,589,000
FIMA (Noncompetitive)		\$5,000,000	\$5,000,000
Subtotal ⁴		\$116,623,584,000	\$46,000,101,100 ⁵
SOMA		\$4,779,175,900	\$4,779,175,900
Total		\$121,402,759,900	\$50,779,277,000
		Tendered	Accepted
Primary Dealer ⁶		\$62,341,000,000	\$6,332,040,000
Direct Bidder ⁷		\$15,293,000,000	\$8,359,429,600
Indirect Bidder ⁸		\$38,783,995,000	\$31,103,042,500
Total Competitive		\$116,417,995,000	\$45,794,512,100

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$116,623,584,000/\$46,000,101,100 = 2.54

⁵Awards to Treasury Retail = \$90,502,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.