

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CHT1	
Series	E-2033	
Interest Rate	3-7/8%	
High Yield ¹	4.610%	
Allotted at High	92.26%	
Price	94.231522	
Accrued Interest per \$1,000	\$6.52853	
Median Yield ²	4.530%	
Low Yield ³	4.470%	
Issue Date	October 16, 2023	
Maturity Date	August 15, 2033	
Original Issue Date	August 15, 2023	
Dated Date	August 15, 2023	
	Tendered	Accepted
Competitive	\$87,423,610,000	\$34,915,937,800
Noncompetitive	\$84,114,600	\$84,114,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$87,507,724,600	\$35,000,052,400⁵
SOMA	\$0	\$0
Total	\$87,507,724,600	\$35,000,052,400
	Tendered	Accepted
Primary Dealer ⁶	\$50,894,000,000	\$6,546,677,800
Direct Bidder ⁷	\$12,363,000,000	\$7,300,390,000
Indirect Bidder ⁸	\$24,166,610,000	\$21,068,870,000
Total Competitive	\$87,423,610,000	\$34,915,937,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$87,507,724,600 / \$35,000,052,400 = 2.50$

⁵Awards to Treasury Retail = \$31,447,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.