

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 23, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797HG5
High Rate ¹		5.325%
Allotted at High Price		68.75%
Investment Rate ²		97.307917
		5.564%
Median Rate ³		5.290%
Low Rate ⁴		5.205%
Issue Date		October 26, 2023
Maturity Date		April 25, 2024
	Tendered	Accepted
Competitive	\$181,075,840,000	\$65,649,277,500
Noncompetitive	\$2,250,883,200	\$2,250,883,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$183,426,723,200	\$68,000,160,700⁶
SOMA	\$4,214,100,400	\$4,214,100,400
Total	\$187,640,823,600	\$72,214,261,100
	Tendered	Accepted
Primary Dealer ⁷	\$127,535,000,000	\$26,482,500,000
Direct Bidder ⁸	\$12,786,000,000	\$5,628,187,500
Indirect Bidder ⁹	\$40,754,840,000	\$33,538,590,000
Total Competitive	\$181,075,840,000	\$65,649,277,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$183,426,723,200/\$68,000,160,700 = 2.70

⁶Awards to Treasury Retail = \$888,107,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.