

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 26, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CJG7
Series		R-2030
Interest Rate		4-7/8%
High Yield ¹		4.908%
Allotted at High		92.44%
Price		99.806484
Accrued Interest per \$1,000		None
Median Yield ²		4.849%
Low Yield ³		4.780%
Issue Date		October 31, 2023
Maturity Date		October 31, 2030
Original Issue Date		October 31, 2023
Dated Date		October 31, 2023
	Tendered	Accepted
Competitive	\$102,496,510,000	\$37,746,850,000
Noncompetitive	\$253,182,300	\$253,182,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$102,749,692,300	\$38,000,032,300⁵
SOMA	\$0	\$0
Total	\$102,749,692,300	\$38,000,032,300
	Tendered	Accepted
Primary Dealer ⁶	\$55,560,000,000	\$4,145,000,000
Direct Bidder ⁷	\$13,790,100,000	\$6,944,820,000
Indirect Bidder ⁸	\$33,146,410,000	\$26,657,030,000
Total Competitive	\$102,496,510,000	\$37,746,850,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$102,749,692,300 / \$38,000,032,300 = 2.70$

⁵Awards to Treasury Retail = \$53,503,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.