

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 30, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797HH3
High Rate ¹		5.320%
Allotted at High Price		99.79%
Investment Rate ²		97.310444
		5.558%
Median Rate ³		5.290%
Low Rate ⁴		5.200%
Issue Date		November 02, 2023
Maturity Date		May 02, 2024
	Tendered	Accepted
Competitive	\$194,864,388,000	\$66,003,058,300
Noncompetitive	\$1,997,493,100	\$1,997,493,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$196,861,881,100	\$68,000,551,400⁶
SOMA	\$7,421,780,400	\$7,421,780,400
Total	\$204,283,661,500	\$75,422,331,800
	Tendered	Accepted
Primary Dealer ⁷	\$137,451,000,000	\$22,954,700,000
Direct Bidder ⁸	\$12,690,000,000	\$4,764,947,500
Indirect Bidder ⁹	\$44,723,388,000	\$38,283,410,800
Total Competitive	\$194,864,388,000	\$66,003,058,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$196,861,881,100/\$68,000,551,400 = 2.90

⁶Awards to Treasury Retail = \$794,844,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.