

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 06, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912797HQ3	
High Rate ¹	5.260%	
Allotted at High Price	77.54%	
Investment Rate ²	97.340778	
	5.494%	
Median Rate ³	5.240%	
Low Rate ⁴	5.150%	
Issue Date	November 09, 2023	
Maturity Date	May 09, 2024	
	Tendered	Accepted
Competitive	\$195,783,065,900	\$65,532,186,700
Noncompetitive	\$2,468,277,100	\$2,468,277,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$198,251,343,000	\$68,000,463,800⁶
SOMA	\$5,645,495,100	\$5,645,495,100
Total	\$203,896,838,100	\$73,645,958,900
	Tendered	Accepted
Primary Dealer ⁷	\$131,724,000,000	\$21,943,420,000
Direct Bidder ⁸	\$12,594,000,000	\$5,062,556,000
Indirect Bidder ⁹	\$51,465,065,900	\$38,526,210,700
Total Competitive	\$195,783,065,900	\$65,532,186,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$198,251,343,000/\$68,000,463,800 = 2.92

⁶Awards to Treasury Retail = \$1,116,623,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.