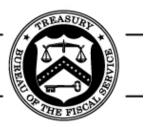


Department of the Treasury • Bureau of the Fiscal Service



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TREASURY ANNOUNCES BILL AUCTIONS FOR ISSUANCE ON JUNE 6 AND POSSIBLE CMBS

The Treasury bill auctions announced today would represent a net paydown of marketable debt when the securities are issued on June 6. In addition to the 4-, 8-, and 17-week bill auctions announced today, Treasury anticipates that issuance of several cash management bills (CMBs) will be necessary in the coming days. Treasury has enough headroom under the current debt limit to issue all of these securities. However, the cash raised by the issuance of these securities may be insufficient to satisfy all of the government's obligations if Congress has not raised or suspended the debt ceiling by June 5.