

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 18, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797KL0
High Rate ¹		5.130%
Allotted at High Price		44.78%
Investment Rate ²		97.406500
		5.340%
Median Rate ³		5.110%
Low Rate ⁴		5.020%
Issue Date		March 21, 2024
Maturity Date		September 19, 2024
	Tendered	Accepted
Competitive	\$190,965,531,000	\$67,852,531,400
Noncompetitive	\$2,048,396,300	\$2,048,396,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$193,113,927,300	\$70,000,927,700⁶
SOMA	\$158,735,800	\$158,735,800
Total	\$193,272,663,100	\$70,159,663,500
	Tendered	Accepted
Primary Dealer ⁷	\$130,100,000,000	\$26,871,830,000
Direct Bidder ⁸	\$10,300,000,000	\$2,447,800,000
Indirect Bidder ⁹	\$50,565,531,000	\$38,532,901,400
Total Competitive	\$190,965,531,000	\$67,852,531,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$193,113,927,300/\$70,000,927,700 = 2.76

⁶Awards to Treasury Retail = \$925,726,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.