

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 17, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 10-Month Bond	
CUSIP Number	912810TZ1	
Series	Bonds of February 2044	
Interest Rate	4-1/2%	
High Yield ¹	4.818%	
Allotted at High	79.31%	
Price	95.958772	
Accrued Interest per \$1,000	\$9.27198	
Median Yield ²	4.770%	
Low Yield ³	4.730%	
Issue Date	April 30, 2024	
Maturity Date	February 15, 2044	
Original Issue Date	February 29, 2024	
Dated Date	February 15, 2024	
	Tendered	Accepted
Competitive	\$36,575,960,000	\$12,921,538,600
Noncompetitive	\$78,479,200	\$78,479,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$36,654,439,200	\$13,000,017,800⁵
SOMA	\$61,959,200	\$61,959,200
Total	\$36,716,398,400	\$13,061,977,000
	Tendered	Accepted
Primary Dealer ⁶	\$17,918,500,000	\$1,173,948,000
Direct Bidder ⁷	\$5,042,000,000	\$2,094,344,100
Indirect Bidder ⁸	\$13,615,460,000	\$9,653,246,500
Total Competitive	\$36,575,960,000	\$12,921,538,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$36,654,439,200 / \$13,000,017,800 = 2.82$

⁵Awards to Treasury Retail = \$38,932,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.