

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 08, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CKQ3
Series		C-2034
Interest Rate		4-3/8%
High Yield ¹		4.483%
Allotted at High		0.48%
Price		99.137260
Accrued Interest per \$1,000		None
Median Yield ²		4.422%
Low Yield ³		4.370%
Issue Date		May 15, 2024
Maturity Date		May 15, 2034
Original Issue Date		May 15, 2024
Dated Date		May 15, 2024
	Tendered	Accepted
Competitive	\$104,234,180,000	\$41,835,384,000
Noncompetitive	\$164,622,200	\$164,622,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$104,398,802,200	\$42,000,006,200⁵
SOMA	\$5,278,978,600	\$5,278,978,600
Total	\$109,677,780,800	\$47,278,984,800
	Tendered	Accepted
Primary Dealer ⁶	\$59,860,000,000	\$6,581,536,000
Direct Bidder ⁷	\$13,677,000,000	\$7,842,000,000
Indirect Bidder ⁸	\$30,697,180,000	\$27,411,848,000
Total Competitive	\$104,234,180,000	\$41,835,384,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$104,398,802,200 / \$42,000,006,200 = 2.49$

⁵Awards to Treasury Retail = \$71,099,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.