

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 22, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	20-Year Bond	
CUSIP Number	912810UB2	
Series	Bonds of May 2044	
Interest Rate	4-5/8%	
High Yield ¹	4.635%	
Allotted at High	30.20%	
Price	99.866542	
Accrued Interest per \$1,000	\$2.01087	
Median Yield ²	4.580%	
Low Yield ³	4.540%	
Issue Date	May 31, 2024	
Maturity Date	May 15, 2044	
Original Issue Date	May 31, 2024	
Dated Date	May 15, 2024	
	Tendered	Accepted
Competitive	\$40,134,310,000	\$15,916,122,000
Noncompetitive	\$83,899,600	\$83,899,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$40,218,209,600	\$16,000,021,600⁵
SOMA	\$949,882,800	\$949,882,800
Total	\$41,168,092,400	\$16,949,904,400
	Tendered	Accepted
Primary Dealer ⁶	\$21,223,700,000	\$1,601,790,000
Direct Bidder ⁷	\$5,632,000,000	\$3,052,000,000
Indirect Bidder ⁸	\$13,278,610,000	\$11,262,332,000
Total Competitive	\$40,134,310,000	\$15,916,122,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$40,218,209,600 / \$16,000,021,600 = 2.51$

⁵Awards to Treasury Retail = \$40,042,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.