

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 04, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797JS7
High Rate ¹		5.275%
Allotted at High Price		70.39%
Investment Rate ²		99.384583
		5.381%
Median Rate ³		5.265%
Low Rate ⁴		5.200%
Issue Date		June 06, 2024
Maturity Date		July 18, 2024
	Tendered	Accepted
Competitive	\$184,657,850,000	\$59,700,587,900
Noncompetitive	\$300,528,000	\$300,528,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$184,958,378,000	\$60,001,115,900⁶
SOMA	\$0	\$0
Total	\$184,958,378,000	\$60,001,115,900
	Tendered	Accepted
Primary Dealer ⁷	\$124,475,000,000	\$22,035,670,000
Direct Bidder ⁸	\$11,375,000,000	\$3,137,145,000
Indirect Bidder ⁹	\$48,807,850,000	\$34,527,772,900
Total Competitive	\$184,657,850,000	\$59,700,587,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$184,958,378,000/\$60,001,115,900 = 3.08

⁶Awards to Treasury Retail = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.