

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 06, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797KN6
High Rate ¹		5.270%
Allotted at High Price		81.39%
Investment Rate ²		99.590111
		5.365%
Median Rate ³		5.220%
Low Rate ⁴		5.180%
Issue Date		June 11, 2024
Maturity Date		July 09, 2024
	Tendered	Accepted
Competitive	\$190,671,459,600	\$63,758,705,100
Noncompetitive	\$6,191,325,400	\$6,191,325,400
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal ⁵	\$196,912,785,000	\$70,000,030,500⁶
SOMA	\$285,562,200	\$285,562,200
Total	\$197,198,347,200	\$70,285,592,700
	Tendered	Accepted
Primary Dealer ⁷	\$134,775,000,000	\$23,554,982,500
Direct Bidder ⁸	\$11,350,000,000	\$2,494,170,000
Indirect Bidder ⁹	\$44,546,459,600	\$37,709,552,600
Total Competitive	\$190,671,459,600	\$63,758,705,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$196,912,785,000/\$70,000,030,500 = 2.81

⁶Awards to Treasury Retail = \$4,978,001,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.