

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note
CUSIP Number	91282CKV2
Series	AP-2027
Interest Rate	4-5/8%
High Yield <sup>1</sup>	4.659%
Allotted at High	53.41%
Price	99.905415
Accrued Interest per \$1,000	\$0.25273
Median Yield <sup>2</sup>	4.590%
Low Yield <sup>3</sup>	4.500%
Issue Date	June 17, 2024
Maturity Date	June 15, 2027
Original Issue Date	June 17, 2024
Dated Date	June 15, 2024

	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$140,762,030,000	\$57,646,532,000
Noncompetitive	\$203,488,400	\$203,488,400
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$141,115,518,400</b>	<b>\$58,000,020,400<sup>5</sup></b>
SOMA	\$1,876,038,700	\$1,876,038,700
<b>Total</b>	<b>\$142,991,557,100</b>	<b>\$59,876,059,100</b>

	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$77,870,000,000	\$11,506,705,000
Direct Bidder <sup>7</sup>	\$17,291,000,000	\$9,166,000,000
Indirect Bidder <sup>8</sup>	\$45,601,030,000	\$36,973,827,000
<b>Total Competitive</b>	<b>\$140,762,030,000</b>	<b>\$57,646,532,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$141,115,518,400 / \$58,000,020,400 = 2.43$

<sup>5</sup>Awards to Treasury Retail = \$83,282,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.