

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	91282CKQ3	
Series	C-2034	
Interest Rate	4-3/8%	
High Yield <sup>1</sup>	4.438%	
Allotted at High	43.69%	
Price	99.492212	
Accrued Interest per \$1,000	\$3.92323	
Median Yield <sup>2</sup>	4.374%	
Low Yield <sup>3</sup>	4.341%	
Issue Date	June 17, 2024	
Maturity Date	May 15, 2034	
Original Issue Date	May 15, 2024	
Dated Date	May 15, 2024	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$104,030,125,000	\$38,918,545,500
Noncompetitive	\$81,580,800	\$81,580,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$104,111,705,800</b>	<b>\$39,000,126,300<sup>5</sup></b>
SOMA	\$1,261,474,200	\$1,261,474,200
<b>Total</b>	<b>\$105,373,180,000</b>	<b>\$40,261,600,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$54,099,200,000	\$4,509,473,000
Direct Bidder <sup>7</sup>	\$11,748,900,000	\$5,375,000,000
Indirect Bidder <sup>8</sup>	\$38,182,025,000	\$29,034,072,500
<b>Total Competitive</b>	<b>\$104,030,125,000</b>	<b>\$38,918,545,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$104,111,705,800 / \$39,000,126,300 = 2.67$

<sup>5</sup>Awards to Treasury Retail = \$32,933,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.