

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 13, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810UA4	
Series	Bonds of May 2054	
Interest Rate	4-5/8%	
High Yield ¹	4.403%	
Allotted at High	8.49%	
Price	103.664251	
Accrued Interest per \$1,000	\$4.14742	
Median Yield ²	4.350%	
Low Yield ³	3.880%	
Issue Date	June 17, 2024	
Maturity Date	May 15, 2054	
Original Issue Date	May 15, 2024	
Dated Date	May 15, 2024	
	Tendered	Accepted
Competitive	\$54,649,807,200	\$21,967,151,800
Noncompetitive	\$32,854,000	\$32,854,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$54,682,661,200	\$22,000,005,800⁵
SOMA	\$711,600,800	\$711,600,800
Total	\$55,394,262,000	\$22,711,606,600
	Tendered	Accepted
Primary Dealer ⁶	\$28,535,600,000	\$3,009,118,500
Direct Bidder ⁷	\$7,491,900,000	\$3,910,900,000
Indirect Bidder ⁸	\$18,622,307,200	\$15,047,133,300
Total Competitive	\$54,649,807,200	\$21,967,151,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$54,682,661,200 / \$22,000,005,800 = 2.49$

⁵Awards to Treasury Retail = \$16,152,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.